

First Reduction of Measures but “Our Efforts so far Must not be in Vain”

To Whom it may Concern

In the press release of the Federal Council on the 16th of April 2020, followed immediately by the one of the Ticino authorities, it was announced that the restrictive measures previously applied for the limitation of the spread of the Coronavirus would be reduced.

However, these reductions will be carried out gradually, insisted the president of the Federal Council Simonetta Sommaruga **“We need to do everything we can so that our efforts so far have not been in vain. We carry out one step at a time, trying to avoid start-and-stop situations”**

The strategy objectives of the measure reduction of the Confederation intends to pursue as the first objective the safeguarding of the population and at the same time limit as much as possible damages to the economy. Canton Ticino has confirmed the state of necessity until the end of May and maintains active the special crisis status until at least the 26th of April. This strategy also will take account the measures taken in neighboring nations.

ARGOR-HERAEUS complies and agrees fully with the measures announced by the Swiss and Ticino authorities. Within its facilities it will therefore manage this so-called “Phase 2”; by which commencing from April 20th, albeit at a reduced rate, will re-open all its production divisions.

Whereby the refining and investment bar activities remained partially open in the past two weeks, commencing from next week personnel from the semi-finished product division will also be present; still not operational with respect to customers, but will carry out preparation activities in view of the future reopening of the majority of the Swiss and Italian watch industry companies.

The respect of all hygiene and prevention measures, social distancing within and out of the company are, and will remain fundamental. A constant sensibilization of all personnel is and will be carried out on a regular basis. Administration and backoffice personnel will be available to customers, working from home office / remote locations when and where possible. Communication therefore remains active but still not fully operational.

“We are aware that coexistence with the virus will last for several months. We view this next step as fundamental training and preparation as how to organize work and production activities in our newly changed environment. As always, the primary objective is to guarantee the health and safety of our employees, the environment and of all our partners.”

Christoph Wild, CEO

Cordiali saluti



Christoph Wild
CEO



Benedetta Masciari
CFO