ARGOR-HERAEUS

Switzerland

Temporary closure of all production activities in order to combat the spread of COVID-19

Dear Sir or Madam,

the recent and extremely fast developments with regards to the evolution of covid-19 virus has resulted in the Canton of Ticino to decree on the 20th of March (see attached) that all production activities within the Canton will cease temporarily.

This was in parallel with the same extraordinary measures adopted by the Prime Minister of Italy, Giuseppe Conte for production activities on the Italian territory.

ARGOR-HERAEUS will therefore immediately abide by these measures and cease all activities starting from Monday, 23rd of March until Sunday, April 5th.

All activities related to the temporary stop of operations will therefore be carried out, for the entire period in question. These will include controlling functions and checks in order to guarantee the safety of the environment and facilities. Communication to and from our facilities and offices will remain active, but at a reduced level.

Christoph Wild, CEO, stated:

"The health and safety of the staff, colleagues, community and of all our partners is, remains and will be our number one priority. From the beginning of this emergency we have monitored the situation with great attention and have acted in line with all national recommendations which have been issued, in order to serve at the best of our abilities the needs and necessities of our partners, notwithstanding the extraordinary circumstances.

Even though this measure is very restrictive for our activities as well as the global economy we will naturally respect and observe it; as always we will do our best to keep you informed on the latest news and the evolution of the situation, especially if we will need to evaluate the necessity to extend this temporary closure of our activities.

We trust that you will understand and support our decision, thanking you in advance for your precious collaboration. Please do not hesitate to contact us should you need any additional information."

Best regards,

Christoph Wild

CEO

Benedetta Masciari

CFO