

Statement regarding the press release by NGO Fastenopfer

Status: 11.09.2019

Early April 2019 Fundicion C.I.J. Gutierrez y Cia. SA and various sources have informed publicly that the Columbian Authorities have started an investigation into the activities of Fundicion Gutierrez.

Argor-Heraeus has been working with Fundicion Gutierrez. As with all other business relationships, the business relationship was based on comprehensive due diligence and KYC procedures as per our legal obligations. This included thorough discussions with local authorities and the Banco della Republica de Colombia (Central Bank of Colombia).

The investigation is still ongoing. Argor-Heraeus is following the situation closely and will take appropriate measures based on the conclusions.